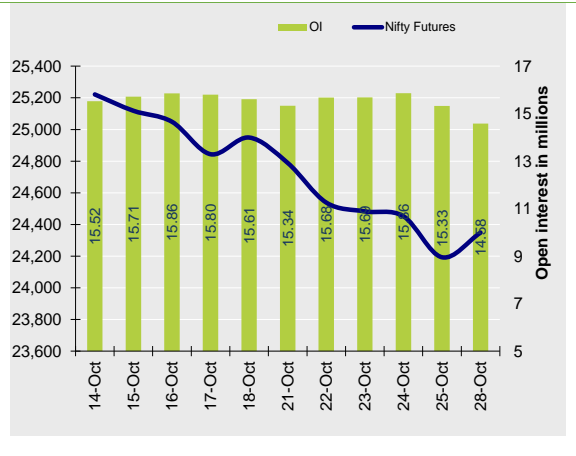


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	24,339.15	24,180.80	158.35	0.65
Futures	24,348.45	24,192.75	155.70	0.64
OI(mlshr)	14.58	15.33	-0.74	-4.85
Vol (lots)	394372	390555	3817	0.98
COC	9.30	11.95	-2.65	-22.2
PCR-OI	0.96	0.87	0.09	9.9

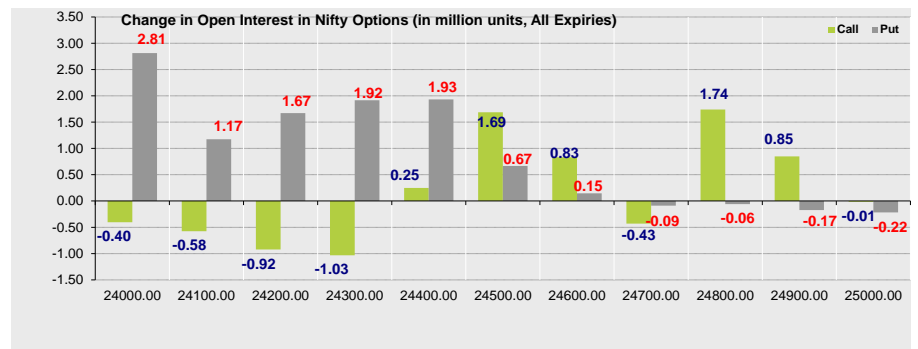
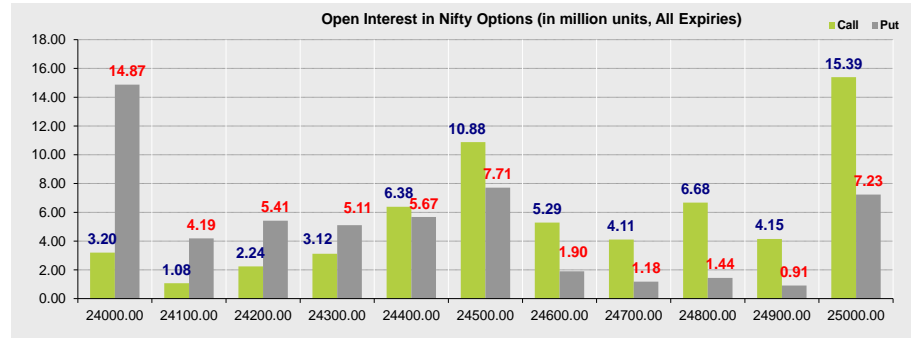
Nifty Futures Price v/s OI



Summary

- Indian markets closed on a positive note where buying was mainly seen in Banking, Metals, Pharmaceutical sectors. Nifty Oct Futures closed at 24348.45 (up 155.70 points) at a premium of 9.30 pts to spot.
- FII's were net sellers in Cash to the tune of 3228.08 Cr and were net buyers in index futures to the tune of 2702.06 Cr.
- India VIX decreased by 2.34% to close at 14.29 touching an intraday high of 15.48.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 24800, 24600, 24500, 24400 strike Calls and at 24100, 24200, 24300, 24400 strike Puts indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 25000 strike Calls and 24000 strike Puts, to the tune of 15.39mn and 14.87mn respectively.

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain positive during the day.

Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	6991.35	4289.29	2702.06
Index Options	1726226.37	1688486.36	37740.01
Stock Futures	127566.86	124231.71	3335.15
Stock Options	80704.79	80189.53	515.26
FII Cash	13,393.30	16,621.38	-3,228.08
DII Cash	12,258.32	10,857.47	1,400.85

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
28-Oct	2702.1	3335.1	37740.0	-3228
25-Oct	965.2	4065.6	13547.5	-3037
24-Oct	1672.3	2748.3	-20427.2	-5062
23-Oct	116.9	6524.2	-932.1	-5685
22-Oct	-218.6	859.9	12761.2	-3979
21-Oct	-333.1	-1671.2	241.2	-2262

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	24005	24175	24335	24505	24665
BANKNIFTY	50730	51030	51315	51610	51895

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
EICHERMOT	4729.9	2.8	4.8	12.2
NIFTYNXT50	70986.6	1.0	0.0	12.0
MCX	6566.0	1.1	2.0	11.4

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
FEDERALBNK	185.5	-0.7	75.8	15.9
UBL	1927.2	-2.6	2.1	12.8
MARICO	635.1	-0.9	19.5	11.1

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
DIXON	14211.9	2.1	1.9	-19.3
BATAINDIA	1374.4	0.6	3.7	-16.9
SUNTV	730.5	0.9	5.7	-16.8

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
CANFINHOME	850.3	-0.3	5.5	-12.6
ZYDUSLIFE	1136.1	-0.5	18.3	-9.3
ESCORTS	3499.1	-0.1	1.9	-6.8

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANI PORTS	1500	1400	1350
ADANI ENT	3200	3200	2795
ASIAN PAINT	3400	3000	3001
AXIS BANK	1200	1140	1171
BAJAJ-AUTO	12000	10000	10031
BAJAJ FINSV	1900	1700	1731
BAJ FINANCE	8000	6200	6913
BHARTIARTL	1700	1600	1664
BPCL	350	300	311
BRITANNIA	6000	5600	5719
CIPLA	1700	1500	1505
COALINDIA	480	460	442
DIVISLAB	5900	5700	5831
DRREDDY	1360	1240	1309
EICHERMOT	5000	4600	4730
GRASIM	2800	2600	2647
HCLTECH	1900	1800	1867
HDFCBANK	1800	1700	1735
HDFCLIFE	750	700	718
HEROMOTOCO	6000	5500	4934
HINDALCO	750	680	692
HINDUNILVR	3000	2500	2580
ICICIBANK	1300	1250	1294
ITC	520	460	484
INDUSINDBK	1080	1020	1054

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1960	1800	1843
IOC	180	145	146
JSWSTEEL	1050	930	966
KOTAKBANK	1900	1700	1752
LT	3800	3550	3351
LTIM	6400	6000	5884
M&M	3200	2700	2787
MARUTI	13000	11000	11452
NESTLEIND	2600	2600	2280
NTPC	450	400	402
ONGC	300	300	264
POWERGRID	360	320	319
RELIANCE	1500	1350	1335
SBILIFE	1900	1600	1610
SBIN	820	780	793
SUNPHARMA	1960	1860	1905
TATA CONSUM	1200	920	978
TATA MOTORS	1000	920	880
TATA STEEL	170	165	149
TCS	4300	4200	4089
TECHM	1700	1680	1687
TITAN	3600	3300	3283
ULTRACEMCO	12000	10800	11112
UPL	620	520	533
WIPRO	560	550	559

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
INDIAMART	6087018	6220800	Ban	102%
PNB	591377974	584664000	Ban	99%
IDFCFIRSTB	966311538	914115000	Ban	95%
RBLBANK	121256568	112915000	Ban	93%
LICHSGFIN	60244101	55575000	1656895	92%
LTF	167461848	152430844	Ban	91%
BHEL	256482590	231060375	12598085	90%
ABFRL	94593283	84970600	4893018	90%
CANBK	672420574	599690250	39109295	89%
SAIL	289139949	257712000	16970951	89%
HINDCOPPER	65482129	58194000	4014022	89%
GMRINFRA	716538553	630866250	49845375	88%
ESCORTS	6768976	5879225	Ban	87%
MANAPPURAM	109626743	94998000	Ban	87%
INDUSINDBK	120005506	103803000	10202230	86%
GRANULES	29633038	25310000	2841386	85%
DIXON	7988703	6716800	Ban	84%
IEX	177845485	148995000	19958210	84%
NATIONALUM	178967755	148308750	21710617	83%
EXIDEIND	91809066	74570400	12648212	81%
GNFC	17249403	13868400	2518532	80%
ADANIENT	57646033	45678000	9085731	79%
CHAMBLFERT	31488204	24948900	4964893	79%
BIOCON	93845890	73882500	15271095	79%
SBICARD	59683524	46944800	9754547	79%
BANDHANBNK	193370862	152051200	31651118	79%
AARTIIND	41153022	32274000	6821370	78%
PVRINOX	14163124	11094006	2360961	78%
BSOFT	32626827	25460000	5535485	78%
NMDC	229794455	176490000	41814732	77%
BANKBARODA	372635498	283090275	70913448	76%
PEL	24116103	18024000	4886297	75%
CONCOR	55081874	40088000	12239780	73%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
IGL	77000080	52509875	20640201	68%
ACC	16266067	11090700	4362063	68%
ASHOKLEY	282419403	192270000	76028432	68%
IRCTC	60165566	40814375	16342912	68%
MGL	13335005	9044000	3624254	68%
TATACHEM	31601465	21415900	8605491	68%
DLF	128335464	86962425	34956265	68%
ABCAPITAL	161899049	108842400	44961696	67%
IDEA	7934775627	5289080000	2248956845	67%
HAL	37934515	25028700	11009089	66%
VEDL	339787241	224121200	98676678	66%
ATUL	3228547	2069600	997519	64%
INDUSTOWER	247893065	155730200	79768211	63%
MCX	10180563	6384400	3287134	63%
CANFINHOME	18644752	11685375	6027139	63%
CUB	148134380	91335000	49392661	62%
POLYCAB	10518888	6465000	3527943	61%
OBEROIRLTY	23485458	14429100	7882085	61%
M&MFIN	118003973	72268000	39835774	61%
BATAINDIA	12812405	7772250	4399534	61%
SUNTV	19704232	11788500	6930520	60%
BALRAMCHIN	23040698	13297600	8591063	58%
UPL	101298895	56886700	39347250	56%
NAVINFLUOR	7060735	3960600	2747098	56%
TATAPOWER	339616396	189965250	132670326	56%
METROPOLIS	5160312	2785200	2117096	54%
INDIGO	34513031	18550500	14236879	54%
LAURUSLABS	78528143	42161700	32440035	54%
BAJAJ-AUTO	25094277	13377750	10461813	53%
JINDALSTEL	77515708	40434375	33205547	52%
HEROMOTOCO	26088585	13492950	11291205	52%
TATACOMM	23447901	12119500	10156005	52%
LALPATHLAB	7529523	3887400	3265646	52%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
CIPLA FUT	Sell	1489.2	1440	1515	1-2 Days	Open

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com